



## PRESS RELEASE

**For Immediate Release**

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***Ohio Capital Corporation for Housing Endorsed As Business Partner of Ohio Bankers League***

The Ohio Capital Corporation for Housing (“OCCH”) is pleased to announce that they are now an Endorsed Business Partner of the Ohio Bankers League (“OBL”). This new partnership creates the 22<sup>nd</sup> endorsement by the OBL of an organization which provides needed services to its members.

Since inception in 1989, OCCH has worked at the forefront of affordable housing development to create affordable housing and CRA eligible opportunities in Ohio. OCCH has raised over \$1.5 billion of private capital from Ohio based financial institutions including Park National Bank, Fifth Third CDC, Key CDC, National City CDC, and Nationwide Insurance. OCCH manages an investment portfolio of more than 20,000 units of affordable housing in 400 projects located across Ohio. The mission of OCCH is *to cause the construction, rehabilitation, and preservation of affordable housing in Ohio.*

The OCCH team has over 560 combined years of affordable housing experience, and while its core business remains tax credit syndication, OCCH also provides an extensive array of additional financial services which include: application packaging, deal structuring and feasibility analysis, securing financing, long-term asset management and consulting services, training and technical assistance, and pre-development and acquisition financing.

David Trautman, President of Park National Bank and former Chairman of the OBL stated, “Park National Corporation is pleased to have partnered with OCCH in all 20 of their equity funds. This partnership has helped us invest over \$72 million in quality affordable housing in the communities we serve.” An investment in an OCCH sponsored equity fund meets the Investment Test under CRA while providing investors with a market rate of return through the purchase of low income housing tax credits.

“OCCH has long partnered with many of OBL’s members including Park National Bank, FirstMerit, Key Bank and the Huntington National Bank”, said Hal Keller, President of OCCH. “I am excited about this new partnership with the OBL and look forward to forging a new partnership together.” OCCH is currently marketing its 21<sup>st</sup> equity fund in an effort to raise over \$200M to support the affordable housing needs of low income Ohioans.

For additional information please contact Jon Welty, Vice President of OCCH at 614.224.8446.

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