ACHIEVEMENT

During 2012—in spite of the many economic and political challenges facing the LIHTC industry, OCCH succeeded in closing a record $258 million in 46 quality developments—resulting in more than 2,000 affordable homes for those in need in Ohio and Kentucky. OCCH raised an unprecedented $286 million in equity—made possible through long-term valued relationships with our partners and a well-earned state and national reputation.

IMPACT

In partnership with investment and development organizations, OCCH has invested more than $2.5 billion in private corporate equity and helped produce more than 30,000 units of affordable rental housing in 600 developments. Our CDFI lending affiliate, Ohio Capital Finance Corporation, closed 43 loans to partners totaling $35 million, producing 2,100 units of affordable housing. Our portfolio reflects the results of the hard work of our partners and their common mission to serve vulnerable populations. The deployed investor capital reaches across Ohio and through Kentucky to make a real difference in communities and in the lives of our residents.

MISSION

OCCH’s success is built on well-developed platforms in syndication and underwriting, asset management, property management, fiscal management and lending. OCCH is committed to expanding value-added services to partners, developing new business lines to address critical needs, and raising the capital necessary to continue its mission of providing housing opportunities and solutions. OCCH will continue to expand its services to partners in the areas of lending and training in 2013.

OCCH is also deeply invested in helping individuals, families, and communities. The Carol Mount Peterson Resident Development Fund annually awards monies to partner communities for activities that enhance the educational, professional, and social well-being of our residents. At the close of 2012, OCCH developed the Ohio Capital Impact Corporation (OCIC), which will serve as the philanthropic arm of the organization, serving residents, partners, and neighborhoods.

We look forward to another successful year with our partners and thank you for your continued support and commitment to providing affordable housing opportunities to those most in need.
BUTLER COUNTY, KY
Butler Manor Apartments

BRECKINRIDGE COUNTY, KY
Evanwood Apartments

CAMPBELL COUNTY, KY
Clifton Hills

GREEN COUNTY, KY
Greensburg Village

GREENUP COUNTY, KY
Raceland Meadows

HOPKINS COUNTY, KY
Shiloh Apartments

KENTON COUNTY, KY
St. Aloysius / St. Clair
Jacob Price

LAUREL COUNTY, KY
Noah Apartments

MCLEAN COUNTY, KY
Maplewood of Sacramento

WARREN COUNTY, KY
Garden Apartments

FUND XXI
FUND XXII
FIFTH THIRD FUND III
FIFTH THIRD FUND IV

HOPEWELL APARTMENTS
Paris, KY

GRAND OAKS
Lexington, KY
The Ohio Homeowner Assistance LLC, an OCCH affiliate, serves as the fiscal agent for The Ohio Housing Finance Agency’s Restoring Stability program, part of The Hardest Hit Fund (HHF) program established by President Obama in February 2010.

OCCH Affiliates

SUCCESSFULLY SECURED ADDITIONAL MANAGEMENT CONTRACTS—NOW MANAGING 2,255 UNITS
EXPANSION OF “ELIMINATE THE ELEMENTS” SAFETY PROGRAM TO POLICE AN ADDITIONAL 181 PROPERTIES.
REDUCED MANAGER-INITIATED (EVICTION) TURN EXPENSES BY NEARLY $580,000 THROUGH SUCCESSFUL AND EFFECTIVE AT-RISK RESIDENT PROGRAM
SUCCESSFUL RENOVATION OF HORIZON HOUSE (SILVER LEED’S CERTIFIED ENERGY EFFICIENT) IN PORTSMOUTH, OHIO
CONTINUED FOCUS ON SUPPORTIVE SERVICES AND COMMUNITY-BASED INITIATIVES THROUGH CPO IMPACT—SECURED SAFETY INITIATIVE GRANT AND EARLY CHILDHOOD DEVELOPMENT GRANT.
MAINTAINED AVERAGE YEAR-END OCCUPANCY RATE OF 98% THROUGHOUT ENTIRE MANAGEMENT PORTFOLIO

OHIO CAPITAL FINANCE CORPORATION
2012 LOAN PRODUCTION
$41 Million in loan production, Closed 43 loans, 2,100 units
AWARDED $1.4 MILLION CDFI FINANCIAL ASSISTANCE GRANT
AWARDED $172,000 FROM CREATE JOBS FOR USA
BECAME A “SHAREHOLDER” IN THE FEDERAL HOME LOAN BANK OF CINCINNATI
DEPLOYED $5 MILLION CDFI CAPITAL MAGNET FUND

OCCH PHILANTHROPIC ARM
SUCCESSFULLY SECURED ADDITIONAL MANAGEMENT CONTRACTS—NOW MANAGING 2,255 UNITS
EXPANSION OF “ELIMINATE THE ELEMENTS” SAFETY PROGRAM TO POLICE AN ADDITIONAL 181 PROPERTIES.
REDUCED MANAGER-INITIATED (EVICTION) TURN EXPENSES BY NEARLY $580,000 THROUGH SUCCESSFUL AND EFFECTIVE AT-RISK RESIDENT PROGRAM
SUCCESSFUL RENOVATION OF HORIZON HOUSE (SILVER LEED’S CERTIFIED ENERGY EFFICIENT) IN PORTSMOUTH, OHIO
CONTINUED FOCUS ON SUPPORTIVE SERVICES AND COMMUNITY-BASED INITIATIVES THROUGH CPO IMPACT—SECURED SAFETY INITIATIVE GRANT AND EARLY CHILDHOOD DEVELOPMENT GRANT.
MAINTAINED AVERAGE YEAR-END OCCUPANCY RATE OF 98% THROUGHOUT ENTIRE MANAGEMENT PORTFOLIO

OCCH PARTNER LUNCHEON
MORE THAN 650 PARTNERS ATTENDED THE OCCH PARTNER LUNCHEON

OCCH TRAINING ACADEMY HELD:
100 PARTNERS ATTENDED AN ARCHITECT SYMPOSIUM IN COLUMBUS AND KENTUCKY

THE OHIO HOUSING CONFERENCE, COSPONSORED WITH THE OHIO HOUSING FINANCE AGENCY, REACHED RECORD ATTENDANCE OF 1,600 PEOPLE

8,845 HOMEOWNERS ASSISTED IN THE PROGRAM
$105 MILLION IN ASSISTANCE

18 classes open to the public, with 399 attendees
9 private classes with 290 attendees of partnering management companies
68 people took advantage of our discount program with MAHMA and the CAA

THE OHIO HOUSING CONFERENCE, COSPONSORED WITH THE OHIO HOUSING FINANCE AGENCY, REACHED RECORD ATTENDANCE OF 1,600 PEOPLE
MORE THAN 200 PARTNERS ATTENDED THE ANNUAL DEVELOPMENT SYMPOSIUM

OHIO HOMEOWNER ASSISTANCE
$286 million in equity raised

$180 million
Ohio Equity Fund for Housing
Limited Partnership XXII

$106 million
in proprietary investment

$258 million
in 46 projects
with 2,243 units

Portfolio increased to more than 600 developments

Equity Capital Raised

Closed

Asset Management

Physically inspected over 4,500 units

Vacancy rates:
- 6.2% in 2008
- 5.8% in 2009
- 5.3% in 2010
- 4.6% in 2011
- 4.1% in 2012

OCCH Mission-Related Activities

$528,458 in grants were awarded to OCCH nonprofit partners in 2012

In 2012, 33 grants totaling $528,458 were awarded to OCCH nonprofit partners through the Carol Mount Peterson Resident Development Fund. 320 grants totaling $5,386,365 have been awarded to nonprofit partners since the inception of the Fund in 1997.

Established the Ohio Capital Impact Corporation (OCIC), the new philanthropic affiliate of OCCH.

In 2012, 33 grants totaling $528,458 were awarded to OCCH nonprofit partners through the Carol Mount Peterson Resident Development Fund. 320 grants totaling $5,386,365 have been awarded to nonprofit partners since the inception of the Fund in 1997.

Established the Ohio Capital Impact Corporation (OCIC), the new philanthropic affiliate of OCCH.

$286 million in equity raised

$180 million
Ohio Equity Fund for Housing
Limited Partnership XXII

$106 million
in proprietary investment

$258 million
in 46 projects
with 2,243 units

Portfolio increased to more than 600 developments

Equity Capital Raised

Closed

Asset Management

Physically inspected over 4,500 units

Vacancy rates:
- 6.2% in 2008
- 5.8% in 2009
- 5.3% in 2010
- 4.6% in 2011
- 4.1% in 2012

OCCH Mission-Related Activities

$528,458 in grants were awarded to OCCH nonprofit partners in 2012

In 2012, 33 grants totaling $528,458 were awarded to OCCH nonprofit partners through the Carol Mount Peterson Resident Development Fund. 320 grants totaling $5,386,365 have been awarded to nonprofit partners since the inception of the Fund in 1997.

Established the Ohio Capital Impact Corporation (OCIC), the new philanthropic affiliate of OCCH.

In 2012, 33 grants totaling $528,458 were awarded to OCCH nonprofit partners through the Carol Mount Peterson Resident Development Fund. 320 grants totaling $5,386,365 have been awarded to nonprofit partners since the inception of the Fund in 1997.

Established the Ohio Capital Impact Corporation (OCIC), the new philanthropic affiliate of OCCH.

$286 million in equity raised

$180 million
Ohio Equity Fund for Housing
Limited Partnership XXII

$106 million
in proprietary investment

$258 million
in 46 projects
with 2,243 units

Portfolio increased to more than 600 developments

Equity Capital Raised

Closed

Asset Management

Physically inspected over 4,500 units

Vacancy rates:
- 6.2% in 2008
- 5.8% in 2009
- 5.3% in 2010
- 4.6% in 2011
- 4.1% in 2012

OCCH Mission-Related Activities

$528,458 in grants were awarded to OCCH nonprofit partners in 2012

In 2012, 33 grants totaling $528,458 were awarded to OCCH nonprofit partners through the Carol Mount Peterson Resident Development Fund. 320 grants totaling $5,386,365 have been awarded to nonprofit partners since the inception of the Fund in 1997.

Established the Ohio Capital Impact Corporation (OCIC), the new philanthropic affiliate of OCCH.

In 2012, 33 grants totaling $528,458 were awarded to OCCH nonprofit partners through the Carol Mount Peterson Resident Development Fund. 320 grants totaling $5,386,365 have been awarded to nonprofit partners since the inception of the Fund in 1997.

Established the Ohio Capital Impact Corporation (OCIC), the new philanthropic affiliate of OCCH.
IMPACT WITH PARTNERSHIPS
OCCH partners who choose to invest with us know that we finance the highest quality housing at the most affordable rents possible while satisfying the return requirements of our investors. We are proud and grateful for the long-term partnerships we have formed with our investor base and are pleased that in 2012 our investor base expanded to include several new investors:

- Northwestern Mutual Life Insurance
- BB&T
- Westfield Bank
- Farmers Citizens Bank
- Wayne Savings
- Waterford Bank

CONTINUED PARTNERSHIPS
OCCH recognizes the investors of the Ohio Equity Fund XXII and those who continue to support and provide affordable housing opportunities throughout Ohio and Kentucky. We especially thank Fifth Third Community Development Corporation, Huntington National Bank, and Nationwide Mutual Life Insurance for their commitment in establishing proprietary funds with OCCH.

INVESTORS
The Ohio Equity Funds for Housing Limited Partnerships and/or Community Properties Funds for Housing I and II

NUMBER OF FUNDS INVESTED

- Key Community Development Corporation: 24
- Park National Bank: 24
- Huntington Community Development Corporation: 23
- JPMorgan Capital Corporation (Chase): 22
- Fifth Third Community Development Corporation: 21
- FirstMerit Bank NA: 20
- PNC: 20
- Freddie Mac: 17
- Fannie Mae: 17
- Merrill Lynch: 15
- BB&T: 14
- Westfield Bank: 13
- Farmers Citizens Bank: 9
- Wayne Savings: 6
- Waterford Bank: 6
- K&K Insurance Group: 3
- Aegon: 3
- Commerce National Bank: 2
- Northwestern Mutual Life Insurance: 1
- Fannie Mae: 1
- BB&T: 1
- Wells Fargo: 1
- Westfield Bank: 1
AFFORDABLE HOUSING INVESTMENT

OHIO EQUITY FUND XXII INVESTORS

<table>
<thead>
<tr>
<th>Organization</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>US Bancorp CDC</td>
<td>$35,000,000</td>
</tr>
<tr>
<td>JPMorgan Capital Corporation</td>
<td>$35,000,000</td>
</tr>
<tr>
<td>Key CDC</td>
<td>$25,000,000</td>
</tr>
<tr>
<td>Northwestern Mutual Life Insurance</td>
<td>$25,000,000</td>
</tr>
<tr>
<td>Fifth Third CDC</td>
<td>$15,000,000</td>
</tr>
<tr>
<td>The Huntington CDC</td>
<td>$10,000,000</td>
</tr>
<tr>
<td>BB&amp;T</td>
<td>$11,500,000</td>
</tr>
<tr>
<td>FirstMerit Bank NA</td>
<td>$8,000,000</td>
</tr>
<tr>
<td>Park National Bank</td>
<td>$7,000,000</td>
</tr>
<tr>
<td>First Federal of Lakewood</td>
<td>$3,000,000</td>
</tr>
<tr>
<td>Westfield Bank</td>
<td>$2,000,000</td>
</tr>
<tr>
<td>Citizens Bank</td>
<td>$1,000,000</td>
</tr>
<tr>
<td>Farmers Citizens Bank</td>
<td>$1,000,000</td>
</tr>
<tr>
<td>Wayne Savings</td>
<td>$1,000,000</td>
</tr>
<tr>
<td>Waterford Bank</td>
<td>$500,000</td>
</tr>
</tbody>
</table>

TOTAL $180,000,000

PROPRIETARY FUND INVESTORS

<table>
<thead>
<tr>
<th>Organization</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Fifth Third CDC</td>
<td>$80,000,000</td>
</tr>
<tr>
<td>Nationwide Life Insurance Company</td>
<td>$16,000,000</td>
</tr>
<tr>
<td>The Huntington CDC</td>
<td>$10,000,000</td>
</tr>
</tbody>
</table>

TOTAL $106,000,000

OHIO EQUITY FUND FOR HOUSING LIMITED PARTNERSHIP XXII

$180 MILLION

$286 MILLION

$106 MILLION

PROPRIETARY INVESTMENT

TOTAL $180,000,000

AFFORDABLE HOUSING INVESTMENT

MULTI-INVESTOR FUNDS
NATIONWIDE INVESTMENT
FIFTH-THIRD INVESTMENT
HUNTINGTON INVESTMENT
CPO FUNDS
SIDE-BY-SIDE
TOTAL EQUITY RAISED
In addition to providing competitive pricing and deal terms, OCCH works closely with partners to solve problems and move transactions forward. The expert staff at OCCH has excellent relationships with HUD, the Ohio Housing Finance Agency, the Kentucky Housing Corporation, local government agencies, and other key partners.

The experience, knowledge and skills of the staff enable them to work with partners to overcome obstacles and solve problems in both competitive 9% transactions and bond deals. OCCH assists partners in understanding the Qualified Allocation Plan and navigating various policies and regulations.
### CAROL MOUNT PETERSON RESIDENT DEVELOPMENT FUND

#### CUMULATIVE TOTAL [AS OF 12/31/12]

<table>
<thead>
<tr>
<th>Category</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Training/Educational</td>
<td>$786,481</td>
</tr>
<tr>
<td>Job Readiness</td>
<td>$568,085</td>
</tr>
<tr>
<td>Homeownership Readiness</td>
<td>$218,396</td>
</tr>
<tr>
<td>Health</td>
<td>$248,602</td>
</tr>
<tr>
<td>Social</td>
<td>$1,775,858</td>
</tr>
<tr>
<td>Afterschool Programs</td>
<td>$362,159</td>
</tr>
<tr>
<td>Community Center Furnishings</td>
<td>$191,785</td>
</tr>
<tr>
<td>Kids to Camp</td>
<td>$1,221,914</td>
</tr>
<tr>
<td>Financial Services</td>
<td>$284,816</td>
</tr>
<tr>
<td>Transportation</td>
<td>$1,89,425</td>
</tr>
<tr>
<td>Service Coordination</td>
<td>$1,066,383</td>
</tr>
<tr>
<td>Access to Computers</td>
<td>$706,809</td>
</tr>
<tr>
<td>Outdoor Amenities</td>
<td>$243,481</td>
</tr>
<tr>
<td>Miscellaneous</td>
<td>$84,510</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$5,386,365</strong></td>
</tr>
</tbody>
</table>

Every year, OCCH’s Board of Directors commits significant financial support through the Carol Mount Peterson Resident Development Fund to help make a difference in our residents’ lives. As part of OCCH’s mission to help residents reach their social, economic, and educational potential, the Board approves funding through OCCH retained earnings to support initiatives of its nonprofit partners affiliated with a property in which Ohio Capital Corporation for Housing has an equity investment.

In 2012, 33 grants totaling $528,458 were awarded to OCCH nonprofit partners. In total, 320 grants totaling $5,386,365 have been awarded to partners since the inception of the Carol Mount Peterson Resident Development Fund in 1997. The RDF has supported activities and programs in the areas of education, technology, financial counseling, social engagement, and more. Highlights of 2012 funding include:

- Sending more than 400 children to summer Camp Programs
- After-school tutoring programs
- Rooftop gardens
- Job readiness training and employment
- Homeownership readiness
- Financial literacy
- Health and fitness education and activities
The Ohio Homeowner Assistance LLC, an OCCH affiliate, serves as the fiscal agent for The Ohio Housing Finance Agency’s Restoring Stability program, part of The Hardest Hit Fund (HHF) program established by President Obama in February 2010 which provides targeted aid to families hit hard by the economic and housing market downturn. The State of Ohio was awarded $570 million of HHF to help address the foreclosure crisis.

By the end of 2012, 8,845 homeowners had received over $105 million in assistance.

The OHFA Administered Restoring Stability Program Assisted 8,845 Homeowners with over $105 Million in Assistance in 2012

**TOTAL OHA ASSISTANCE**

<table>
<thead>
<tr>
<th>Type</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Mortgage Payments</td>
<td>$42,771,907</td>
</tr>
<tr>
<td>Rescue Assistance</td>
<td>$57,825,087</td>
</tr>
<tr>
<td>Lien Elimination</td>
<td>$4,222,685</td>
</tr>
<tr>
<td>Transition Assistance</td>
<td>$55,000</td>
</tr>
<tr>
<td>Modification with Contribution</td>
<td>$142,655</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$105,017,334</strong></td>
</tr>
</tbody>
</table>

**NUMBER OF HOMEOWNERS ASSISTED IN 2012**

4,928

**TOTAL SERVICERS PAID TO DATE**

324

**NUMBER OF HOMEOWNERS ASSISTED TO DATE**

8,845

**NEW LIMIT PER HOMEOWNER**

$35,000

**NEW OCCH AFFILIATE: OCIC—Ohio Capital Impact Corporation**

OCCH, guided by our mission and commitment to our partners, has created a new affiliate, the Ohio Capital Impact Corporation (OCIC) which will serve as the philanthropic arm of the organization. This 501(c)3 corporation will target four areas of impact: Residents, Partners, Neighborhoods, and Community Properties of Ohio (through the Community Properties Impact Corporation). OCCH is committed to helping individuals, families, and communities and will support these groups through sources such as the OCCH Carol Mount Peterson Resident Development Fund, donations, special initiatives, funding of community betterment activities, and other initiatives.
**OCCH BOARD**

Daniel M. Slane, Chairperson  
President, The Slane Company, Ltd.

Susan E. Weaver, Vice Chair  
Executive Director, Community Housing Network, Inc.

Robert J. Weiler, Sr., Secretary  
Chairman of the Board, The Robert Weiler Company

Thomas T. Loos, Treasurer  
Retired CPA, Formerly with RSM McGladrey

Grady P. Appleton  
Executive Director, East Akron Neighborhood Development Corporation

Jeannie M. Golliher  
President & CEO, Cincinnati Development Fund

Dennis S. Guest  
Retired, Former Executive Director, Columbus Metropolitan Housing Authority

Jerry Brier  
Attorney, Formerly HUD Area Counsel

John Lee  
Senior Vice President, FirstSouthwest

Colin Dyer  
Retired from Board in 2012  
Formerly with Midland Insurance Company

Michael D. Saad  
Partner, Squire Sanders (US) LLP

**SENIOR MANAGEMENT**

Joe Pimmel  
Jonathan Welty

Isabel Toth  
Lisa Patt-McDaniel

Hal Keller  
John “Jack” Kukura III

Sue Ziegler  
Tony DiBlasi

**FINANCE / INFORMATION TECHNOLOGY / OHA**

Buddy (Raymond) Butler  
Laura Winstel

Becky Stanley  
Chris Miller

Jennifer Mullaney  
Tamara Thelen

Nancy Rodgers  
Cindy Strawser

Bob Fisher  
Will Shelby
FUND MANAGEMENT
Roland Osborn III
Kip Lewis
Sarah Malone
John Buchholz
Joe Erdejic

ACQUISITIONS/DEVELOPMENT
Sharon Austin
Doug Klingensmith
Elizabeth Long
Brian Langmeyer
John Kircher
Jan Trego
Nikki Delgado
Brad Carman
Lori McMillan
Ben Goates

ASSET MANAGEMENT
Todd Cromwell
Susan Heston
Tom Kindron
Lori Tillis
Danielle Watson
Tina Limo
Anthony Tynan
Casey Swemba
Melanie Shapiro
Nick Balow
Janice Rausch
Chris Ledwin

OPERATIONS/COMMUNICATIONS
Lynn Logan
Mary Kay Meagher
Kathie Bowen
Rhonda Snyder
Rebecca Stockdale
Sharon Alban

ACQUISITIONS/DEVELOPMENT
Sharon Austin
Doug Klingensmith
Elizabeth Long
Brian Langmeyer
John Kircher
Jan Trego
Nikki Delgado
Brad Carman
Lori McMillan
Ben Goates
## STATEMENT OF FINANCIAL POSITION - PARENT COMPANY

**December 31, 2012 (unaudited), 2011(audited)**

<table>
<thead>
<tr>
<th>Assets</th>
<th>2012</th>
<th>2011</th>
</tr>
</thead>
<tbody>
<tr>
<td>Unrestricted Cash</td>
<td>22,872,873</td>
<td>20,465,841</td>
</tr>
<tr>
<td>Restricted Cash</td>
<td>20,462,672</td>
<td>16,911,292</td>
</tr>
<tr>
<td>Accounts Receivable (net of allowance)</td>
<td>867,026</td>
<td>1,337,059</td>
</tr>
<tr>
<td>Office Furniture and Equipment, net of</td>
<td>100,975</td>
<td>140,501</td>
</tr>
<tr>
<td>accumulated depreciation</td>
<td>548,481</td>
<td>932,967</td>
</tr>
<tr>
<td>Other Assets</td>
<td>10,598,905</td>
<td>8,408,855</td>
</tr>
<tr>
<td>Investment in Operating Entities</td>
<td>10,598,905</td>
<td>8,408,855</td>
</tr>
<tr>
<td><strong>Total Assets</strong></td>
<td><strong>$55,450,932</strong></td>
<td><strong>$48,196,515</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Liabilities and Net Assets</th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Accounts Payable</td>
<td>253,559</td>
<td>199,451</td>
</tr>
<tr>
<td>Other Accrued Expenses and Liabilities</td>
<td>3,526,361</td>
<td>2,921,560</td>
</tr>
<tr>
<td>Deferred Income</td>
<td>7,973,868</td>
<td>5,876,668</td>
</tr>
<tr>
<td>Project Partnership Cash Reserves</td>
<td>2,293,613</td>
<td>2,462,094</td>
</tr>
<tr>
<td>Mortgage and other notes payable</td>
<td>26,299</td>
<td>27,499</td>
</tr>
<tr>
<td>Grants Payable-Resident Development Fund</td>
<td>539,573</td>
<td>575,089</td>
</tr>
<tr>
<td><strong>Total Liabilities and Net Assets</strong></td>
<td><strong>14,613,273</strong></td>
<td><strong>12,062,361</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Net Assets</th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>40,837,659</td>
<td>36,134,154</td>
</tr>
<tr>
<td><strong>Total Net Assets</strong></td>
<td><strong>$55,450,932</strong></td>
<td><strong>$48,196,515</strong></td>
</tr>
</tbody>
</table>

## STATEMENT OF ACTIVITIES - PARENT COMPANY

**December 31, 2012 (unaudited), 2011(audited)**

<table>
<thead>
<tr>
<th>Revenues</th>
<th>2012</th>
<th>2011</th>
</tr>
</thead>
<tbody>
<tr>
<td>Acquisition and Consulting Fees</td>
<td>16,860,863</td>
<td>15,371,841</td>
</tr>
<tr>
<td>Other</td>
<td>5,364,547</td>
<td>4,902,594</td>
</tr>
<tr>
<td><strong>Total Revenues</strong></td>
<td><strong>$22,225,410</strong></td>
<td><strong>$20,274,435</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Expenses</th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Program Services</td>
<td>18,775,197</td>
<td>14,232,099</td>
</tr>
<tr>
<td>General and Administrative</td>
<td>2,086,132</td>
<td>705,480</td>
</tr>
<tr>
<td>Loss (Gain) from Investments in Affiliated Entities</td>
<td>(3,339,424)</td>
<td>(2,287,457)</td>
</tr>
<tr>
<td><strong>Total Expenses</strong></td>
<td><strong>$17,521,904</strong></td>
<td><strong>$12,650,122</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Change in Net Assets</th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td><strong>$4,703,505</strong></td>
<td><strong>$7,624,313</strong></td>
</tr>
</tbody>
</table>
### Featured Projects

<table>
<thead>
<tr>
<th>Project Name</th>
<th>Developer</th>
<th>Management Company</th>
<th>Contractor</th>
<th>General Partner</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Cranes Landing</strong></td>
<td>United North Corporation</td>
<td>United North Corporation</td>
<td>Douglas Company</td>
<td>United North Corporation</td>
</tr>
<tr>
<td><strong>Doan Classroom Apartments</strong></td>
<td>Famicos Foundation, Inc.</td>
<td>Famicos Foundation, Inc.</td>
<td>Marous Brothers Construction</td>
<td>Famicos Foundation, Inc.</td>
</tr>
<tr>
<td><strong>Elim Manor</strong></td>
<td>Homeport</td>
<td>Wallick Properties</td>
<td>Miles-McClellan</td>
<td>Columbus Housing Partnership, Inc.</td>
</tr>
<tr>
<td><strong>Euclid Corridor Senior Housing / Church Square</strong></td>
<td>PIRHL</td>
<td>PIRHL</td>
<td>PIRHL</td>
<td>Famicos Foundation, Inc., PIRHL</td>
</tr>
<tr>
<td><strong>Grand Oaks</strong></td>
<td>Lexington Home Ownership Commission, Inc.</td>
<td>Lexington-Fayette Urban County Housing Authority</td>
<td>CRG Residential, LLC</td>
<td>Lexington Home Ownership Commission, Inc.</td>
</tr>
<tr>
<td><strong>Greensburg Village Apartments</strong></td>
<td>Millennia Housing Development Corporation</td>
<td>Millennia Housing Development Corporation</td>
<td>American Preservation Builders, Inc.</td>
<td>National Housing Associates, Inc.</td>
</tr>
<tr>
<td><strong>Marion Hall</strong></td>
<td>Akron Metropolitan Housing Authority</td>
<td>Akron Metropolitan Housing Authority</td>
<td>CRG Residential, LLC</td>
<td>Akron Metropolitan Housing Authority</td>
</tr>
<tr>
<td><strong>Monarch Greene</strong></td>
<td>Woda Group, LLC</td>
<td>Woda Group, LLC</td>
<td>Woda Construction, Inc.</td>
<td>Woda Group, LLC</td>
</tr>
<tr>
<td><strong>Reserve on South Martin</strong></td>
<td>Cincinnati Metropolitan Housing Authority</td>
<td>Cincinnati Metropolitan Housing Authority</td>
<td>Woda Group, LLC</td>
<td>Northland Development Company</td>
</tr>
<tr>
<td><strong>Weinland Park Homes</strong></td>
<td>NRP Holdings LLC</td>
<td>NRP Holdings LLC</td>
<td>NRP Contractors, LLC</td>
<td>Wagenbrenner Weinland Park Homes LLC, NRP Weinland Park Homes LLC</td>
</tr>
<tr>
<td><strong>Wilshire Place</strong></td>
<td>Fairfield Homes, Inc</td>
<td>Fairfield Homes, Inc</td>
<td>Fairfield Homes, Inc</td>
<td>Fairfield Homes, Inc</td>
</tr>
</tbody>
</table>

---

**PHOTOGRAPHY**
Greg Miller Photography

**CONCEPT AND DESIGN**
Ibel Agency
MISSION

The mission of Ohio Capital Corporation for Housing is to cause the construction, rehabilitation, and preservation of affordable housing in Ohio.